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Opt-In To Overdraft Privilege Form

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction. We can cover your overdrafts in two different ways:

1. We have standard overdraft privilege practices that come with your account, such as a link to a savings account.
2. We also offer a protection plan that allows you overdraft up to \$400.00 total including fees.

We will charge you a **\$20** fee each time we pay an overdraft. There is no limit on the total fees we can charge you for overdrawing your account.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account secured or funded from your saving.
- Automatic bill payments.

We **do not** authorize and pay overdrafts for the following types of transactions unless you have available funds or a overdraft protection plan (see below form):

- Checks and other transactions.
- Debit card/ATM transactions - point of sale (POS) or website purchases.
- Automatic bill payments.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. If you have 21 overdraft occurrences in a 3 month period your overdraft privilege will be suspended until your account has been in good standing for 3 months.

Select One:

Opt-In

I want The State Credit Union to authorize and pay overdrafts on (ATM) withdrawal and every day State Credit Union transactions to make a purchase.

Opt-Out

I do not want The State Credit Union to authorize and pay overdrafts on my (ATM) withdrawal and every day State Credit Union transactions to make a purchase.

*Member Name
(Primary):

Member Name
(Joint):

*Member Number:

Email Address:

*Phone Number:

Alternate Phone Number:

Gary

Signature

* indicates a required field